



Social Studies Virtual Learning

3rd Grade Cost Benefit Analysis

April 6, 2020



3rd Grade Social Studies

Lesson: April 6, 2020

Learning Target:

Students will be able to conduct a cost benefit analysis.

Background: This lesson builds on 2nd grade learning.

- Students learn to conduct a personal cost benefit analysis in 2nd grade.
- Students learn to conduct a public cost benefit analysis in 3rd grade.

Let's Get Started:

Click these links:

1. [Recall the story of the 3 Little Pigs.](#)
2. [View the anchor chart here to recall the parts of a cost benefit analysis.](#)

Cost-Benefit Analysis

Cost: What you give up when you decide to do something.

Benefit: Something that satisfies your wants.



Cost: Wolf blew his house down.

Benefit: playtime



Cost: Wolf blew his house down.

Benefit: playtime



Cost: No playtime!

Benefit: Sturdy home

Practice #1:

Watch this video to review and practice cost benefit analysis.

Think back to the video.

- When thinking about playing outside or studying for spelling, the **cost** is what you **give up** and the **benefit** is what you **getting**.



Practice #2:

Which would you choose? What is the cost and what is the benefit?

Think back to the video.

- The **cost** is the choice you are giving up.
- The **benefit** is what you are getting.



Go to a Chiefs game

OR



Help with yard work



Practice #3:

Which would you choose? What's the cost and what is the benefit?

Think back to the video.

- The **cost** is the choice you are giving up.
- The **benefit** is what you are getting.
-



Zoo

OR



Science City

Practice #4:

Which would you choose? What's the cost and what is the benefit?

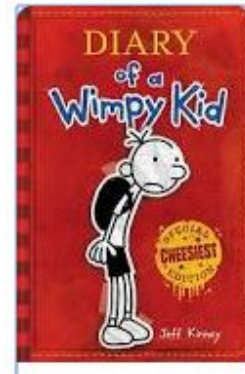
Think back to the video.

- The **cost** is the choice you are giving up.
- The **benefit** is what you are getting.
-



Nintendo Switch

OR



Book



Practice #5:

Which would you choose? What's the cost and what is the benefit?

Think back to the video.

- The **cost** is the choice you are giving up.
- The **benefit** is what you are getting.



Ice Cream

OR



Vegetables



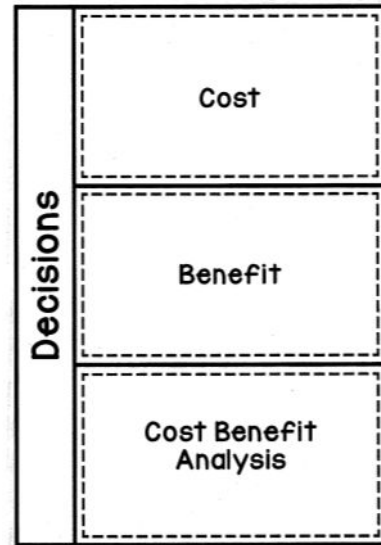
Practice on your own:

1. Click on the How Much Do You Know box below to open a short quiz.
2. Click Start.
3. Answer all 3 questions.
4. If you get stuck on one of the questions, ask someone to help you.



Practice on your own:

1. Find the cost benefit analysis page in your packet.
2. Think back to the [video](#) and the two things you said you liked to do.
3. On the page in your handout, write down the cost and the benefit. Be sure to include reasons why each option is Important to you.



Self Check:

Go tell someone in your home your answers.



1. Was this lesson?

- easy,
- just right
- hard

2. Find someone in your house and have them make a cost benefit analysis on your dinner choices.