



Social Studies Virtual Learning

3rd Grade: Making a Product

April 7, 2020



3rd Grade Social Studies Lesson: April 7, 2020

Learning Target:

Students will use their economics background knowledge to create a product.

Background: This is a new lesson for 3rd grade Economics

- Students learn to describe examples of goods services in their school and community in 1st grade.
- Students learn to describe the consumption and production and the relationship to goods and services within their region in 2nd grade.
- Students learn to explain and define economy and natural, capital and human resources in 3rd grade.

Let's Get Started:

Watch These Videos:

1. [Lesson Overview](#)
2. [Lemonade For Sale](#)
3. [Brain Pop Jr. Goods and Services](#)

Remember, goods are something that someone can buy.

Practice #1: Economic Terms

Remember, consumers are people that make purchases.

Directions: Decide which picture belongs with each term.
There will be 2 pictures for each term.

Goods

Services

Producers

Consumers



Practice #2:

You are now an economics expert! Let's take a look at the lemonade that was sold in the book we read, "The Lemonade Stand".

Is the lemonade a good or service?



What resources did they need to make lemonade?

Remember there are three types of resources: **natural**, **human**, and **capital**.

Natural- comes from nature Capital- goods purchased to help make other goods/services Human- workers

Practice #3:

You will sort the following items into natural, capital, and human resources. There will be 2 answers for each category.

Natural	Capital	Human



tape



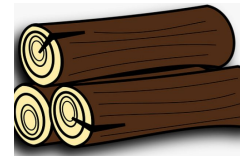
Construction worker



water



Computer



Wood



teacher

Think about WHY you are creating your product. It can be something that has never been created BEFORE. Remember to think outside the box.



What problem did the lemonade solve?



Remember, a good or service is created to solve a problem.

Example: A toothbrush was created to clean people's teeth.

Practice:

Complete this page in your packet.

Name: _____ Date: _____

Create a Product!
The name of my product is _____

Describe your product (good or service).

Draw your product

What resources will you need to make your product?

Natural	Capital	Human



Practice on your own:

Go to this website:

[The Bakery Shop](#)



1. Click on Continue.
2. Then read about starting your own business and the directions on how to play the game.
3. Work through the game to feed your customers and keep your business open.
4. Once you are done, think about these questions: Who was the producer? Who was the consumer? What was the product?

Self Check:

Go tell someone in your home about your product.



1. Was this lesson?

easy

just right

hard

2. Think about a product someone in your family has purchased. What was it? Think about a service someone in your family has used. What was it?