

## Accounting 1 Virtual Learning

# HS/Worksheet Review - Part 2

April 16, 2020



### Lesson Topic - Completing a Worksheet

Lesson Objectives:

- 1. Prepare the balance sheet and income statement columns of the worksheet.
- 2. Total columns and figure net income.

#### \*\*This is the 2nd part of the lesson that was started on Wednesday, April 15.\*\*



#### **Lesson Activity**

1. If you need a review of how to do a worksheet, watch this video: <u>https://youtu.be/nRdmTmpppMo</u>

Once you've watched the video, complete the worksheet <u>linked here</u>:
a. A PDF of the worksheet is on the next slide but if you can follow the link to the google sheet it will be easier.

	Worksheet									
-										
For Month Ended, March 31, 2020									8	
T	ACCOUNT TITLE	TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET		
-		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
1	Cash	13,600.00								
2	Petty Cash	150.00								
3	Accts Rec Stephen Coates	2,996.00					55			
4	Supplies	476.00								
5	Prepaid Insurance	650.00				l l				
6	Accts Payable - Jill Stratton		596.00							
7	Isiah Clausen, Capital		14,886.00		8 		22 12			
8	Isiah Clausen, Drawing	3,400.00								
9	Income Summary									
10	Sales		8,280.00		3					
11	Advertising Expense	910.00								
12	Cash Short and Over	2.00								
13	Insurance Expense									
14	Miscellaneous Expense	378.00			2 2					
13	Supplies Expense									
16	Utilities Expense	\$ 1,200.00								
17		23,762.00	23,762.00							
18	Net Income		5		3	-	28			