



Accounting 1 Virtual Learning

HS/Auditing for Errors

April 17, 2020



Lesson Topic - Completing a Worksheet

Lesson Objectives:

1. Apply steps for finding errors on a worksheet.



Lesson Activity

The trial balance for Ogren Company is given to the right.

The debit and credit columns do not equal.

- Using what you know about the normal balance side of each account, find which amounts are in the wrong column.

ACCOUNT TITLE	TRIAL BALANCE	
	DEBIT	CREDIT
Cash		2,196.00
Petty Cash	150.00	
Accounts Receivable - Halstad Co.		1,475.00
Supplies		163.00
Accounts Payable - Eglund Inc.	625.00	
Wendy Mackerman, Capital		3,250.00
Wendy Mackerman, Drawing		300.00
Income Summary		
Sales	1,250.00	
Advertising Expense		716.00
Rent Expense	125.00	
Supplies Expense		
Totals	2,150.00	8,100.00



Lesson Activity

1. On a separate sheet or in the one linked in the image, fix them by putting them in the correct columns.
2. Total to columns to prove the debits now equal the credits.

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	DEBIT	CREDIT
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Petty Cash	150.00	
Accounts Receivable - Halstad Co.		1,475.00
Supplies		163.00
Accounts Payable - Eglund Inc.	625.00	
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