

Business Virtual Learning

HS/Marketing

Topic: Market Segmentation - Part 2

May 15, 2020



Lesson Topic: Market Segmentation

Lesson Objectives:

Apply the information about market segmentation from yesterday's lesson.

Warm up:

What type of new restaurant do you think would be successful close to your school?

Lesson Instructions:

1. Follow the instructions on the following slides.



Lesson Topic: Market Segmentation

Market Segmentation Activity

You are interested in opening a new restaurant in a 1 mile radius from your school. Before doing so, you must gain a better understanding of your target market to determine the type of restaurant atmosphere that will be the most successful in area. Think about the demographic makeup of your school population and also the area around the school.

If you do not know this information, you can probably go to your school website and find it. Answer the following questions:

- 1. What is the demographic data for your school and surrounding area? Include data on age, income level, ethnicity.
- 2. What is the psychographic data for your school and surrounding area? What are some common things people in the community do in their spare time.



Lesson Topic: Market Segmentation

Explain your restaurant idea:

- 1. What is the name of your restaurant?
- 2. What kind of food will you serve? Give specific menu options.
- 3. What will your price range be?
- 4. Give a detailed description of your target market using segmentation terms that you learned in the last assignment.

Put your ideas in a google doc or google slide and share with your teacher.

A google doc with this lesson is available here