



**Over 50 Years of SERVICE**

# ITCU

**Independence Teachers Credit Union**



201 N Forest Ave Ste 3 Independence, MO 64050 Phone: 816-521-5378 Fax: 816-521-5603 email : [creditunion@idschools.org](mailto:creditunion@idschools.org)  
 Volume 17, Issue 2, June 30, 2022



**Summer** is the perfect time to buy a new car and we have a great rate for you, as low as **1.9%** for \*qualifying members. **\*some restrictions apply**

Due to the low inventory on new and used autos dealers are up charging over the value. We would just like to offer a couple of points to ponder. Once the manufacturer's are able to get the parts needed to push out more new vehicles the price of vehicles will decrease and start once again to depreciate instead of appreciate and you could be stuck owing more than the value of your vehicle. If you do buy a car that is over the current value or the value has appreciated be sure that you purchase GAP protection to help in case your vehicle is deemed a total loss by your insurance company.

It is the credit unions mission to look out for our member's best interest and to make them aware when the price comes in over value so they do not find themselves in a situation of owing more than the value. When buying used please contact us and we would be happy to check value for you before you buy and if you are going to finance with us we must qualify the vehicle as well.

We look forward to being of assistance to you.

### Independence Teachers Credit Union Privacy Policy

The following privacy principles were established to maintain the security, integrity and confidentiality of your personal financial information. We routinely collect and retain the information we obtain from your account applications, transaction history for deposits and loan payments, and from consumer reports. The above collected information helps us establish and administer your accounts, satisfy requirements, and better understand your needs so that we may improve our products and services. Access to your personally identifiable financial information is limited to employees with a specific business reason for utilizing this data. In order to prevent unauthorized access to your information, we maintain security standards and procedures that conform with industry practices. These security standards and procedures are routinely tested to verify the integrity of our systems. We do not share the nonpublic personal information of our current or previous members and nonmember customers with affiliates or nonaffiliated third parties except as permitted or required by law.

\*\*This notice meets the requirements set forth by the National Credit Union Administration regulation on privacy of consumer information, Part 716. Credit Union members and the public may receive copies of this notice upon request.

### HOLIDAY CLOSINGS

Monday, July 4, 2022, Independence Day  
 Monday, September 5, 2022, Labor Day

### CURRENT HOURS

Monday - Thursday 8:00 - 4:30  
 Beginning July 18th we will be open Monday - Friday

### Dividends Declared

The Board of Directors has declared a dividend rate equivalent to .25% Annual Percentage Rate (annual percentage yield of .25 %) on Share and Vacation Club balances for the quarter ending June 30, 2022. Please see your statement to verify your dividend and balance.

If you are interested in discounted tickets, please visit our webpage for the link. [sites.idschools.org/itcu](http://sites.idschools.org/itcu) **PROMO CODE 38580**



**Tickets at Work** is a great place to get discounts to many things, theme park tickets, movie tickets, auto buying discounts, rental cars and more.

Go to [TicketsatWork.com](http://TicketsatWork.com) to sign up and start saving. Our company code is: **WOFINDYTCU**

### IMPORTANT INFORMATION

We are currently auditing our signature cards and have come to notice that many of our accounts are missing joint owners as well as beneficiaries. Please call our office (816-521-5378) so that we can verify that your account is set up exactly as you want it and the funds will be distributed how you want.

## Auto Loan Information

You may ask why should I consider getting my next car loan from the credit union? Here are just a few reasons that it would be your best choice:

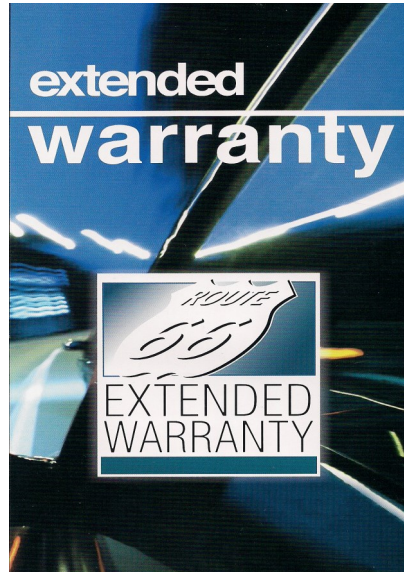
1. Unbeatable loan rates!
2. **GAP Protection** for \$299 with an added benefit, Auto Deductible Reimbursement, included with no extra charge.
3. **Auto Essentials** - coverage for the exterior of your auto, (lost or damaged keys, dents and dings, damaged rims & punctured tires, roadside breakdowns, windshield chips & cracks).
4. **Route 66 Extended Warranty** available with a transfer of ownership & refund of policy if vehicle is a total loss.
5. Fast friendly service!!
6. **NO** administrative fees.
7. Payroll deduction & ACH payments

### GAP is Total Loss Protection... and then some

The moment you drive your vehicle off of the lot, it depreciates about 20% on average. And you can count on roughly a 15% decline in value each year for the next four years.

If your vehicle is stolen or damaged and deemed a total loss, you are responsible to pay the difference between what you owe and what your insurance company says your vehicle is worth.

GAP can help cover the difference and potentially save you thousands of dollars.



## RELAX You're Covered



### Auto Essentials

- Lost or Damaged Keys
- Damaged Rims & Punctured Tires
- Dents & Dings
- Roadside Breakdowns
- Cracked Windshields

## USED CAR TRADE-IN TIPS

When shopping with a trade-in, it is important to remember a few key points to ensure you get the best price for your used automobile.

1. Do not disclose that a trade is pending until you have negotiated the price of the vehicle you are purchasing, this will allow you to get the best deal for both your trade and purchase.
2. Know the values of your trade and purchase so you can be ready to negotiate the best deal. This information is available at [kbb.com](http://kbb.com) and [nada.com](http://nada.com). When evaluating your trade be honest about the condition to have a true idea of the value.
3. When trying to obtain top dollar for your trade make sure and clean the automobile thoroughly so that it presents well.

The credit union staff is always available to help answer any questions. You can also get pre-approved for your loan so you know what you qualify for before you buy.

## BACK TO SCHOOL LOANS

Once again we will offer the "Back to School Loan"

\*NO Credit Check

- \*Complete an application
- \*Provide proof of monthly income (PAY STUB OR NEW CONTRACT)
- \*Sign-up for payroll deduction or ACH
- \*Monthly payment under \$99

\*\* Offer available to all NEW and existing members!!

Loan applications available at [sites.isdschools.org/itcu](http://sites.isdschools.org/itcu)

**Offer available for a limited time starting August 2, 2022, by appointment only.**

\*\*Appointments will be taken starting July 26, 2022

\*\* some exclusions may apply.