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From the Credit Union President

Independence Teachers Credit Union is proud to be a benefit of the Employees of the Independence School District. We return profits to members in the form of no fee services, higher dividends on regular savings accounts, and competitive loan rates. Unlike banks, Credit Unions do not have outside shareholders. Our members are our owners.

The Credit Union Board of Directors was pleased to raise the dividend paid on shares to **0.70%**, up from 0.60% last quarter, at our June Dividend Meeting.

Once again, the Board has approved the “**Back to School Loan**” program. Getting through the summer to the next payroll can be tough. We will begin taking appointments Wednesday, July 26, 2023.

Let us be your lifesaver!

HOLIDAY CLOSINGS

Tuesday, July 4, 2023, Independence Day
Monday, September 4, 2023, Labor Day

OFFICE HOURS

Monday - Friday 8:00 - 4:30

Tickets at Work is a great place to get discounts to many things, theme park tickets, movie tickets, auto buying discounts, rental cars and more.

Go to TicketsatWork.com to sign up and start saving. Our company code is: **WOFINDYTCU**

If you are interested in discounted tickets to Silver Dollar City, please visit our webpage for the link, sites.isdschools.org/itcu
PROMO CODE 38580



Dividends Declared

The Board of Directors has declared a dividend rate equivalent to .70% Annual Percentage Rate (annual percentage yield of .70 %) on Share and Vacation Club balances for the quarter ending June 30, 2023. Please see your statement to verify your dividend and balance.

Independence Teachers Credit Union Privacy Policy

The following privacy principles were established to maintain the security, integrity and confidentiality of your personal financial information. We routinely collect and retain the information we obtain from your account applications, transaction history for deposits and loan payments, and from consumer reports. The above collected information helps us establish and administer your accounts, satisfy requirements, and better understand your needs so that we may improve our products and services. Access to your personally identifiable financial information is limited to employees with a specific business reason for utilizing this data. In order to prevent unauthorized access to your information, we maintain security standards and procedures that conform with industry practices. These security standards and procedures are routinely tested to verify the integrity of our systems. We do not share the nonpublic personal information of our current or previous members and nonmember customers with affiliates or nonaffiliated third parties except as permitted or required by law.

**This notice meets the requirements set forth by the National Credit Union Administration regulation on privacy of consumer information, Part 716. Credit Union members and the public may receive copies of this notice upon request.

BACK TO SCHOOL LOANS

- *NO Credit Check
- *Complete an application
- *Provide proof of monthly income (PAY STUB OR NEW CONTRACT)
- *Sign-up for payroll deduction or ACH
- *Monthly payment under \$99

** Offer available to all NEW and existing members!!

Loan applications available at

sites.isdschools.org/itcu

Offer available for a limited time starting August 2, 2023, by appointment only.

****Appointments will be taken starting July 26, 2023**
**** some exclusions may apply.**

Auto Loan Information

You may ask why should I consider getting my next car loan from the credit union? Here are just a few reasons that it would be your best choice:

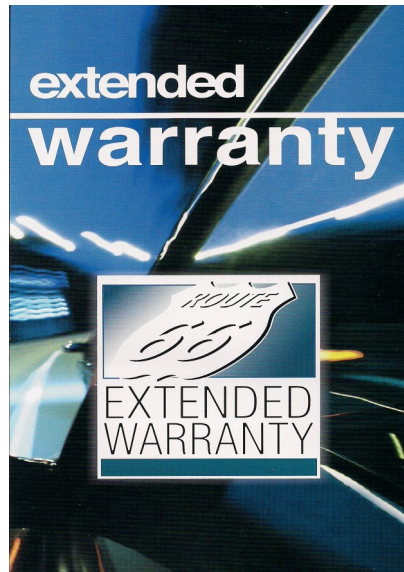
1. Unbeatable loan rates!
2. **GAP Protection** for \$299 with an added benefit, Auto Deductible Reimbursement, included with no extra charge.
3. **Auto Essentials** - coverage for the exterior of your auto, (lost or damaged keys, dents and dings, damaged rims & punctured tires, roadside breakdowns, windshield chips & cracks).
4. **Route 66 Extended Warranty** available with a transfer of ownership & refund of policy if vehicle is a total loss.
5. Fast friendly service!!
6. **NO** administrative fees.
7. Payroll deduction & ACH payments

GAP is Total Loss Protection... and then some

The moment you drive your vehicle off of the lot, it depreciates about 20% on average. And you can count on roughly a 15% decline in value each year for the next four years.

If your vehicle is stolen or damaged and deemed a total loss, you are responsible to pay the difference between what you owe and what your insurance company says your vehicle is worth.

GAP can help cover the difference and potentially save you thousands of dollars.



RELAX You're Covered



Auto Essentials

- Lost or Damaged Keys
- Damaged Rims & Punctured Tires
- Dents & Dings
- Roadside Breakdowns
- Cracked Windshields

USED CAR TRADE-IN TIPS

When shopping with a trade-in, it is important to remember a few key points to ensure you get the best price for your used automobile.

1. Do not disclose that a trade is pending until you have negotiated the price of the vehicle you are purchasing, this will allow you to get the best deal for both your trade and purchase.
2. Know the values of your trade and purchase so you can be ready to negotiate the best deal. This information is available at kbb.com and nada.com. When evaluating your trade be honest about the condition to have a true idea of the value.
3. When trying to obtain top dollar for your trade make sure and clean the automobile thoroughly so that it presents well.

The credit union staff is always available to help answer any questions. You can also get pre-approved for your loan so you know what you qualify for before you buy.